

PARLIAMENTARY GROUP
FOR ENERGY STUDIES
ACCOUNTS FOR THE YEAR ENDED
29 FEBRUARY 2024

PARLIAMENTARY GROUP FOR ENERGY STUDIES

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 29 FEBRUARY 2024

| | Year Ended 29 February 2024 | Year Ended 28 February 2023 |
|---|--|--|
| INCOME | | |
| Subscriptions: Associate | 36,920 | 26,842 |
| Individual | - | - |
| | <hr/> | <hr/> |
| | 36,920 | 26,842 |
| House of Lords Dinner | 18,109 | 15,713 |
| Summer Reception | 6,997 | 6,986 |
| Other Events | 11,764 | - |
| Deposit Interest | 199 | 61 |
| | <hr/> | <hr/> |
| | 73,989 | 49,602 |
| EXPENDITURE | | |
| Agency Fees: Tamesis Services | 65,000 | 60,000 |
| Accountancy | 2,350 | 2,870 |
| IT | 120 | 120 |
| Sundries and Bank Charges | 205 | 203 |
| Bad Debt Write Off | 2,500 | - |
| Corporation Tax on Deposit Interest | 38 | 12 |
| | <hr/> | <hr/> |
| | 70,213 | 63,205 |
| NET SURPLUS / (DEFICIT) FOR THE YEAR | <hr/> <hr/> | <hr/> <hr/> |
| | 3,776 | (13,603) |

PARLIAMENTARY GROUP FOR ENERGY STUDIES

INCOME AND EXPENDITURE ACCOUNT

AS AT 29 FEBRUARY 2024

| | 29 February 2024 | 28 February 2023 |
|--------------------------------------|-------------------------|------------------|
| Current Assets | | |
| Debtors | 5,656 | 1,080 |
| Cash at bank | 9,102 | 10,696 |
| | <u>14,758</u> | <u>11,776</u> |
| Creditors | | |
| Amounts falling due within one year | <u>5,660</u> | <u>6,454</u> |
| Net Assets | <u>9,098</u> | <u>5,322</u> |
| Representing: Members Funds | | |
| Balance at 28 February 2023 | 5,322 | 18,925 |
| Net Surplus / (Deficit) for the Year | <u>3,776</u> | <u>(13,603)</u> |
| Balance at 29 February 2024 | <u>9,098</u> | <u>5,322</u> |

Contingent Liability

At the balance sheet date, Tamesis Services had agreed to defer a proportion of its agreed fees totalling £41,667 (2023: £46,667) until such time as the Parliamentary Group For Energy Studies has sufficient reserves with which to meet this liability

Approval

The Income and Expenditure Account and Balance Sheet of the Parliamentary Group for Energy Studies were approved by the members and authorised for issue, and are signed on their behalf by:

.....
Name:

Dated: Mark Garnier OBE MP

PARLIAMENTARY GROUP FOR ENERGY STUDIES

ACCOUNTANTS REPORT TO THE MEMBERS

FOR THE YEAR ENDED 29 FEBRUARY 2024

We have prepared the Income and Expenditure Account and Balance Sheet of the Parliamentary Group for Energy Studies from the accounting records and information and explanations supplied to us, and confirm them to be in accordance therewith.

**325-327 Oldfield Lane North
Greenford
Middlesex UB6 0FX**

**Landau Morley LLP
Chartered Accountants**

Dated: