

PARLIAMENTARY GROUP
FOR ENERGY STUDIES
ACCOUNTS FOR THE YEAR ENDED
28 FEBRUARY 2022

PARLIAMENTARY GROUP FOR ENERGY STUDIES

INCOME AND EXPEDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2022

	Year Ended 28 February 2022	Year Ended 29 February 2021
INCOME		
Subscriptions: Associate	30,000	35,400
Individual	65	130
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	30,065	35,530
House of Lords Dinner	10,077	1,818
Receptions	-	-
Energy Focus	-	-
Deposit Interest	3	15
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	40,145	37,363
EXPENDITURE		
Agency Fees: Thamesis Services	37,048	35,715
Accountancy	2,350	2,350
IT	120	560
Sundries and Bank Charges	166	36
Bad Debt Write Off	-	113
Energy Focus Production Costs	746	1,666
Corporation Tax on Deposit Interest	-	14
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	40,430	40,454
NET (DEFICIT) / SURPLUS FOR THE YEAR	<hr/> <hr/>	<hr/> <hr/>
	(285)	(3,091)

PARLIAMENTARY GROUP FOR ENERGY STUDIES

INCOME AND EXPEDITURE ACCOUNT

AS AT 28 FEBRUARY 2022

	28 February 2022	29 February 2021
Current Assets		
Debtors	2,811	4,641
Cash at bank	21,904	20,944
	<u>24,715</u>	<u>25,585</u>
Creditors		
Amounts falling due within one year	<u>5,790</u>	<u>6,375</u>
Net Assets	<u>18,925</u>	<u>19,210</u>
Representing: Members Funds		
Balance at 29 February 2020	19,210	22,301
Net (Deficit) / Surplus for the Yrea	<u>(285)</u>	<u>(3,091)</u>
Balance at 28 February 2022	<u>18,925</u>	<u>19,210</u>

Contingent Liability

At the balance sheet date, Thamesis Services had agreed to defer a proportion of its agreed fees totalling £46,667 (2021:£22,500) until such time as the Partliamentary Group For Energy Studies has sufficient reserves with which to meet this liability

Approval

The Income and Expenditure Account and Balance Sheet of the Parliamentary Group for Energy Studies were approved by the members and authorised for issue, and are signed on their behalf by:

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Name: Ian Liddell-Grainger

Dated: 12 July 2022

PARLIAMENTARY GROUP FOR ENERGY STUDIES

ACCOUNTANTS REPORT TO THE MEMBERS

FOR THE YEAR ENDED 28 FEBRUARY 2022

We have prepared the Income and Expenditure Account and Balance Sheet of the Parliamentary Group for Energy Studies from the accounting records and information and explanations supplied to us, and confirm them to be in accordance therewith.

**325-327 Oldfield Lane North
Greenford
Middlesex UB6 0FX**

**Landau Morley LLP
Chartered Accountants**

Dated: 12 July 2022