

PARLIAMENTARY GROUP
FOR ENERGY STUDIES
ACCOUNTS FOR THE YEAR ENDED
28 FEBRUARY 2021

PARLIAMENTARY GROUP FOR ENERGY STUDIES

INCOME AND EXPEDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2021

	Year Ended 28 February 2021	Year Ended 29 February 2020
INCOME		
Subscriptions: Associate	35,400	53,000
Individual	130	390
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	35,530	53,390
House of Lords Dinner	1,818	9,203
Receptions	-	1,237
Energy Focus	-	2,195
Deposit Interest	15	73
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	37,363	66,098
EXPENDITURE		
Agency Fees: Thamesis Services	35,715	60,000
Accountancy	2,350	2,350
IT	560	-
Sundries and Bank Charges	36	112
Bad Debt Write Off	112	-
Energy Focus Production Costs	1,666	3,770
Corporation Tax on Deposit Interest	14	-
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	40,454	66,232
NET (DEFICIT) / SURPLUS FOR THE YEAR	<hr/> (3,091) <hr/>	<hr/> (134) <hr/>

PARLIAMENTARY GROUP FOR ENERGY STUDIES

INCOME AND EXPEDITURE ACCOUNT

AS AT 28 FEBRUARY 2021

	28 February 2021	29 February 2020
Current Assets		
Debtors	4,641	7,145
Cash at bank	20,944	21,801
	<u>25,585</u>	<u>28,946</u>
Creditors		
Amounts falling due within one year	<u>6,375</u>	<u>6,645</u>
Net Assets	<u>19,210</u>	<u>22,301</u>
Representing: Members Funds		
Balance at 29 February 2020	22,301	22,435
Net (Deficit) / Surplus for the Yrea	<u>(3,091)</u>	<u>(134)</u>
Balance at 28 February 2021	<u>19,210</u>	<u>22,301</u>

Contingent Liability

At the balance sheet date, Thamesis Services had agreed to defer a proportion of its agreed fees totalling £22,500 until such time as the Parliamentary Group For Energy Studies has sufficient reserves with which to meet this liability

Approval

The Income and Expenditure Account and Balance Sheet of the Parliamentary Group for Energy Studies were approved by the members and authorised for issue, and are signed on their behalf by:

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Name: Ian Liddell-Grainger

Dated: 13 July 2021

PARLIAMENTARY GROUP FOR ENERGY STUDIES

ACCOUNTANTS REPORT TO THE MEMBERS

FOR THE YEAR ENDED 28 FEBRUARY 2021

We have prepared the Income and Expenditure Account and Balance Sheet of the Parliamentary Group for Energy Studies from the accounting records and information and explanations supplied to us, and confirm them to be in accordance therewith.

**325-327 Oldfield Lane North
Greenford
Middlesex UB6 0FX**

**Landau Morley LLP
Chartered Accountants**

Dated: 13 July 2021